



TAX INCREMENT FINANCING DISTRICT #3 BOARD MEETING
CITY HALL E. CONFERENCE ROOM C, 300 W. MAIN ST.
TUESDAY, APRIL 16, 2024 AT 3:00 PM

AGENDA

CALL TO ORDER

AGENDA ITEMS

1. Minutes of February 20, 2024
2. Presentation Related to the Proposed Expansion of Tax Increment Reinvestment Zone #3 and Extension of Term of Area Development Zones 9 and 10 to Align with the Term of Area Development Zone 9A
3. Ordinance Approving an Amended Project Financing Plan for Tax Increment Reinvestment Number Three (Reviewed by the Tax Increment Reinvestment Zone #3 Board on 04/16/2024)
4. Development Agreement with Provident Realty Advisors, Inc. on Behalf of Affiliated Entities and Prairie Ridge Municipal Management District No. 1 to Establish Development Standards and Authorize Reimbursement for Public Improvements from Area Development Zones 9, 9A, and 10 of Tax Increment Reinvestment Zone #3 for 30 Years Per Area in an Amount Not to Exceed 70% of the Captured Appraised Value

(Reviewed by the Tax Increment Reinvestment Zone #3 Board and City Council Development Committee on 04/16/2024)

5. TIF 3 Financial Report

CITIZEN COMMENTS

Citizens may speak during Citizen Comments for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

EXECUTIVE SESSION

The Tax Increment Financing Board may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

- (1) Section 551.071 "Consultation with Attorney"
- (2) Section 551.072 "Deliberation Regarding Real Property"
- (3) Section 551.074 "Personnel Matters"
- (4) Section 551.087 "Deliberations Regarding Economic Development Negotiations."

ADJOURNMENT

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A, the Tax Increment Financing Board agenda was prepared and posted April 12, 2024.

A handwritten signature in black ink, appearing to read "Lee Harris", is written over a solid black horizontal line.

*Lee Harris, CPA
Special District Administrator, Finance Department*